



February 17, 2022

SUBJECT: AJRD-LM Merger Agreement Termination Supply Chain Partner Memo

Dear Supplier Partners,

We have an important update to share regarding our transaction with Lockheed Martin. Earlier this week, we announced that Lockheed Martin and Aerojet Rocketdyne have mutually agreed to terminate our merger agreement in light of the FTC's January 25th lawsuit to block the transaction. This means that Aerojet Rocketdyne will remain an independent, publicly traded company, poised to build on our 100+ year legacy of innovation. We have a strong foundation in place and remain as focused as ever on advancing our vision to enable the defense of our nation and space exploration.

Importantly, this does not change the way we work with you or our ability to support our customers. Aerojet Rocketdyne has been operating as a standalone company since we announced our intent to merge with Lockheed Martin in December 2020, and as such all agreements Aerojet Rocketdyne has in place with its suppliers remain unchanged.

As we move forward, we will continue working with you to ensure we remain well equipped to deliver the innovative and affordable propulsion and power solutions our customers rely on.

Thank you for your continued partnership and support. Please do not hesitate to reach out to your usual Aerojet Rocketdyne contact if you have additional questions.

We are confident in the opportunities ahead for Aerojet Rocketdyne, and we look forward to continuing to work with you.

Sincerely,

Adam Greml

Adam Greml
Vice President, Supply Chain & Materiel Management