



2001 Aerojet Road  
Rancho Cordova, CA 95742-6418

November 21, 2013

Attention: Director, General Manager, Operator Owner or Manager of Sales/Customer Relations

**Subject: Code of Business Conduct**

Dear Valued Supplier,

Aerojet Rocketdyne's reputation for integrity in all of its dealings is a vital element for our business success. At Aerojet Rocketdyne we are committed to the core values of **Honesty, Safety, Respect for Others, Quality & Accountability**. While cultivating this relationship with our *suppliers*, we must also maintain an honest, objective, and efficient procurement process. The purchase of materials and services must be in accordance with Aerojet Rocketdyne's procurement policy and our Code of Business Conduct. Even the appearance of improper conduct must be avoided in all our business dealings.

Aerojet Rocketdyne is primarily a government contractor, and as such, it is our policy to prohibit employees and their families from accepting gifts, entertainment or other gratuities from any of our business associates (e.g., suppliers, customers, contractors). This includes items such as; admission to sporting events such as basketball, football, soccer games, or golf tournaments; and any free use of supplier-owned, leased, or rented assets, such as autos, airplanes, mountain cabins, resort condominiums, or fishing vessels. Generally, however, it is permissible for employees to accept advertising novelties, provided that the item is of no appreciable value to the employee and is widely distributed to others with essentially the same business relationship.

Along with our company Values are the standards of business conduct that we expect both employees and our business associates to uphold. Aerojet Rocketdyne's Code of Business Conduct (ETH-D001) can be found at the following link. **When dealing with Aerojet Rocketdyne's Procurement or anyone at Aerojet Rocketdyne, and if you have noted any irregularities or questionable conduct, please contact our Ethics, Compliance and Safety Helpline @ 855-346-5043 or email [ethics@rocket.com](mailto:ethics@rocket.com).**

<http://www.rocket.com/code-business-conduct>

Due to the nature of our business and the standards that we have set for our employees, any violation of our policies could subject the employee to discipline, up to and including termination. Additionally, the mutually beneficial working relationship that we have established could be jeopardized. We have reminded Aerojet Rocketdyne employees of their responsibility to comply with company and procurement policies and we are asking you and your employees to respect our policies. We believe the mutual interest of Aerojet Rocketdyne and our suppliers is best served by a common dedication to ethical behavior in all our interactions.

We would like to thank you for your support during 2013 and we look forward to a successful 2014. We wish you and your team a safe and happy holiday season.

Regards,

A handwritten signature in black ink that reads "Hal Martin". The signature is written in a cursive, flowing style.

Hal Martin  
Vice President, Supply Chain